

SECOND REVISED PIERCE PROPOSED AMENDMENT NO. 1

TIME/DATE PREPARED: December 17, 2014



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Arizona Public Service Company

AGENDA ITEM NO. 11

DOCKET NO(S). E-01345A-13-0140 & E-01345A-14-0250 OPEN MEETING DATE: 12/18/14

*Changes have been made to the Agenda Item No. from 10 to 11.*

Page 13, Line 5,

ORIGINAL

INSERT New Ordering Paragraph:

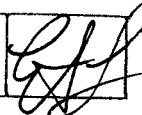
"IT IS FURTHER ORDERED that a waiver to the REST requirements contained in R14-2-1804 and R14-2-1805 will be granted to Arizona Public Service Company if its forecasted Planning Reserve Margin<sup>1</sup> is greater than or equal to eighteen percent (18%) each year for the next two years. To obtain this waiver, Arizona Public Service Company must file with the Commission documentation demonstrating that its forecasted Planning Reserve Margin exceeds eighteen percent (18%) for at least the next two years and if obtained, the waiver shall apply for each year that the forecasted Planning Reserve Margin exceeds eighteen percent (18%)."

Make all other conforming changes.

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<sup>1</sup> As defined by North American Electric Reliability Corporation ("NERC"), Planning Reserve Margin equals the difference in Deliverable or Prospective Resources and Net Internal Demand, divided by Net Internal Demand. Deliverable Resources are calculated by the sum of Existing, Certain and Future, Planned Capacity Resources plus Net Firm Transactions. Prospective Resources include Deliverable Resources and Existing, Other Resources. Net Internal Demand equals Total Internal Demand less Dispatchable, Controllable Capacity Demand Response used to reduce load.

<b>THIS AMENDMENT:</b>			
_____ Passed _____	Passed as amended by _____		
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____	